Imperial Metals

News Release

Red Chris Mine Receives Major Regulatory Authorizations for Block Cave Project

Vancouver | **June 19, 2026** | **Imperial Metals Corporation** (“Imperial”) (TSX:III) is pleased to report that the Province of British Columbia has granted key authorizations approving the transition of Red Chris from open pit operations to a block cave mine. The authorization of an amended Environmental Assessment Certificate, following a consent-based framework with the Tahltan Nation, and an amended Mines Act authorization effectively permit an extension of mine life into the mid-2040s.

The Red Chris mine is situated in an emerging world-class mining district boasting significant mineralization, access to reliable, clean hydroelectric power, port access, governmental support and strong First Nations economic leadership. A Definitive Feasibility Study and a detailed cost estimate are being completed by the Newmont Corporation as operator of the Red Chris mine. During this phase, the Red Chris Block Cave is expected to generate over 1,800 construction jobs, sustain approximately 1,500 peak-season operating roles and increase Canada’s copper production by roughly 15 percent.

“With the authorizations granted by the Province and the support of the Tahltan Nation, the stage has been set for the development of Red Chris into a Block Cave mine. These approvals are a critical step in advancing a final investment decision by the joint venture partnership (Newmont Corporation 70%, Imperial 30%) expected later this year. That keystone decision will unlock the potential for Red Chris to become a significant, multigenerational mine,” said Brian Kynoch, President of Imperial.

About Imperial

Imperial is a Vancouver based exploration, mine development and operating company with holdings that include the Mount Polley mine (100%), the Huckleberry mine (100%), and the Red Chris mine (30%). Imperial also holds a portfolio of 23 greenfield exploration properties in British Columbia.

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Cautionary Note Regarding Forward-Looking Statements

Certain information contained in this news release are not statements of historical fact and are “forward-looking” statements. Forward-looking statements relate to future events or future performance and reflect Imperial management’s expectations or beliefs regarding future events and include, but are not limited to, statements regarding the permitting and future development of the Red Chris open pit mine into a multigenerational block cave mine, including the Definitive Feasibility Study, economic impact through the creation of jobs, and the estimated percentage increase of Canadian copper production contributed by the Red Chris mine; timing and expectations for the Red Chris Joint Venture final investment decision; and other risks outlined in statements made by Imperial from time to time in the filings made by Imperial with securities regulators. Imperial disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise, except as otherwise required by applicable securities legislation.

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